

Payment modes and their implication on NAV

SIP Transactions - Non-Liquid Schemes					
Sl. No.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	Internet SIP	All Banks	2.45 PM	T	T+2
2	*Auto Debit (Standing Instructions)	All Banks	2.45 PM	T	T
3	NACH Mandate	All Banks	3.00 PM	T	T+1/T+2

SIP Transactions - Liquid Schemes					
Sl. No.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	Internet SIP	All Banks	1.15 PM	T	T+2
2	*Auto Debit (Standing Instructions)	All Banks	1.15 PM	T	T
3	NACH Mandate	All Banks	1.30 PM	T	T+1

T = Debit date to the investor bank account before cut-off time

*AMCs have tied up with Banks for SIP standing instructions and the debits will happen on the same day, Other Bank debits to the investors bank accounts are subject to credit available in the Mutual Fund scheme account which are expected on T + 1 or T+2

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM for Non Liquid and 1:30 PM for Liquid)

TAT considers only business days, and the TAT may vary on special situation and exceptions in settlement from respective banks / Aggregator.