

**NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') /
KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEMES AND
STATEMENT OF ADITIONAL INFORMATIOM ('SAI') OF AXIS MUTUAL FUND**

Notice is hereby given for the following matters:

I. APPOINTMENT OF KEY PERSONNEL

Investors are requested to note the following:

- i. Mr. Aditya Pagaria has been appointed as Fund Manager - Fixed Income of Axis Asset Management Company Ltd. ('the AMC') with effect from August 1, 2016.
- ii. Mr. Dhaval Patel has been designated as Credit Analyst - Fixed Income of the AMC with effect from August 1, 2016.
- iii. Mr. Kaustubh Sule has been appointed as Dealer - Fixed Income of the AMC with effect from August 1, 2016.

Accordingly, the section 'Information on Key Personnel of the Asset Management Company' under SAI shall include the following details of Mr. Aditya Pagaria, Mr. Dhaval Patel and Mr. Kaustubh Sule:

Employee	Designation/ Function	Age	Qualifications	Total No. of years of Experience	Assignments held during last 10 years	Period From - To
Mr. Aditya Pagaria	Fund Manager - Fixed Income	32	Bachelor in Management Studies, Post Graduate Diploma in Business Management	Over 9 years of experience	Axis Asset Management Company Ltd. - (Fund Manager - Fixed Income)	August 1, 2016 till date
					ICICI Prudential Asset Management Company Ltd. (Fund Manager - Fixed Income) (Operations)	Nov. 30, 2011 - July 26, 2016 May 03, 2007 - Nov. 29, 2011
Mr. Dhaval Patel	Credit Analyst - Fixed Income	36	MBA (Finance), B.E (Electronics & Communication)	Over 14 years of experience	Axis Asset Management Company Ltd. (Credit Analyst - Fixed Income)	August 1, 2016 till date
					Axis Asset Management Ltd. (Credit Analyst - Portfolio Management Services division)	September 2015 to July 31, 2016
					Credit Analysis & Research Limited - (Credit Analyst)	March 2008 to September 2015
Mr. Kaustubh Sule	Dealer - Fixed Income	33	B.E (Computer Engineering) & MBA(Finance)	Over 12 years of experience	Axis Asset Management Company Ltd.-Dealer (Fixed Income)	August 1, 2016 till date
					HDFC Standard Life Insurance Company Ltd. (Dealer - Fixed Income)	February 2013 to July 2016
					Reliance Life Insurance Company Ltd. (Dealer - Fixed Income)	January 2011 to February 2013
					Union Bank of India (Dealer - Fixed Income)	July 2009 to January 2011
					Hexaware Technologies Ltd. (Software Engineer)	July 2004 to May 2007

II. CHANGES IN KEY PERSONNEL

Investors are requested to note the following:

- i. Ms. Simranjeet Gill has resigned from services of the AMC with effect from the close of business hours of July 29, 2016. Consequently, she ceased to be the key person of the AMC from close of business hours of July 29, 2016.
- ii. Mr. Sudhanshu Asthana has resigned from services of the AMC with effect from the close of business hours of August 12, 2016. Consequently, he ceased to be the key person of the AMC and Fund Manager of schemes of the Fund from the close of business hours of August 12, 2016.

Accordingly, reference of Ms. Simranjeet Gill and Mr. Sudhanshu Asthana in SAI and other applicable documents shall stand deleted. All other terms & conditions of the SAI of Axis Mutual Fund remain unchanged.

III. CHANGE IN FUND MANAGEMENT RESPONSIBILITIES

The fund management responsibilities of schemes of Axis Mutual Fund ('the Fund') are changed as follows, with effect from August 13, 2016:

Name of Scheme	Existing Fund Manager	Fund Manager(s) with effect from August 13, 2016
Axis Midcap Fund	Mr. Sudhanshu Asthana	Mr. Ashish Naik
Axis Liquid Fund	Mr. Devang Shah	Mr. Devang Shah and Mr. Aditya Pagaria
Axis Treasury Advantage Fund	Mr. Devang Shah	Mr. Devang Shah and Mr. Aditya Pagaria
Axis Banking Debt Fund	Mr. Devang Shah	Mr. Aditya Pagaria

The relevant details of Fund Managers in the SID and KIM of respective schemes of the Fund are accordingly updated. All other terms & conditions of the SID & KIM of the respective scheme of the Fund shall remain unchanged.

IV. CHANGE IN ADDRESS OF OFFICIAL POINTS OF ACCEPTANCE

Investors are requested to take note of the following change in address of the Official Point of Acceptance of Transactions / Investor Service Centers of Karvy Computershare Pvt. Ltd. for the schemes (except Axis Gold Exchange Traded Fund) of the Fund:

Location	Old Address	New Address	Effective Date
Muzaffarpur	Karvy Computershare Pvt. Ltd., 1st Floor, Uma Market, Near Thana Gumti Motijheel, Muzaffarpur, Bihar - 842001.	Karvy Computershare Pvt. Ltd., First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur, Bihar - 842001.	August 16, 2016

This Notice cum addendum shall form an integral part of the SID & KIM of respective schemes of the Fund & SAI of the Fund as amended from time to time.

All other terms and conditions of the SID & KIM of the Schemes of the Fund & SAI of the Fund will remain unchanged.

**For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)**

Place : Mumbai

Date : August 12, 2016

No. : 48/2016-17

Sd/-

Chandresh Kumar Nigam

Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factor:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

