

Realization based NAV applicability with effect from February 1st 2021



Purchase received during Business hours from Monday till Friday

Fund Type	Amount	Credit Received Time	NAV Applicability
Liquid and Overnight Schemes	Any Amount	Credit received Before 1:30 pm	T-1
Liquid and Overnight Schemes	Any Amount	Credit received After 1:30 pm	T or day prior to next business day
Equity and Debt Schemes and other no Liquid Schemes	Any Amount	Credit received Before 3:00 pm	T
Non Liquid, Equity and Debt Scheme	Any Amount	Credit received After 3:00 pm	Next business day

Note: Transaction request received date and time or credit received date and time whichever is later will be considered for NAV applicability.

Transactions received during business hours and Business day followed by a Business day - For Any Amount

From Scheme	To Scheme	NAV Date for Switch Out	NAV Date for Switch In
Liquid	Liquid (Intra schemes)	T	T
Overnight	Overnight (Intra schemes)	T	T
Liquid and Overnight Schemes	Non Liquid, Equity and Debt Schemes	T	T+1 / Switch Out settlement date NAV
Liquid and Overnight Schemes	Liquid and Overnight Schemes	T	Switch out Settlement date minus one day NAV
Debt	Liquid and Overnight	T	T+1 minus 1 day / Switch Out settlement date minus one day NAV
Debt	Non Liquid, Equity and Debt (inter scheme)	T	T+1/ Switch out Settlement date NAV
Debt	Debt (Intra scheme)	T	T
Equity	Liquid and Overnight	T	T+3 minus 1 day / Switch Out settlement date minus one day NAV
Equity	Non Liquid, Debt and Equity (inter scheme)	T	T+3/ Switch out Settlement date NAV
Equity	Equity (Intra Scheme)	T	T

Note: Transaction request received date and time or credit received date and time whichever is later will be considered for NAV applicability.

Transactions received during business hours and Business day followed by a non Business day - For Any Amount

From Scheme	To Scheme	NAV Date for Switch Out	NAV Date for Switch In
Liquid	Liquid (Intra schemes)	T	T
Overnight	Overnight (Intra schemes)	T	T
Liquid and Overnight Schemes	Non Liquid, Equity and Debt Schemes	Next business date minus one day NAV	Switch Out Settlement date NAV
Liquid and Overnight Schemes	Liquid and Overnight Schemes	Next business date minus one day NAV	Switch out Settlement date minus one day NAV
Debt	Liquid and Overnight	T	T+1 minus 1 day / Switch Out settlement date minus one day NAV
Debt	Non Liquid, Equity and Debt (inter scheme)	T	T+1/ Switch out Settlement date NAV
Debt	Debt (Intra scheme)	T	T
Equity	Liquid and Overnight	T	T+3 minus 1 day / Switch Out settlement date minus one day NAV
Equity	Non Liquid, Debt and Equity (inter scheme)	T	T+3/ Switch out Settlement date NAV
Equity	Equity (Intra Scheme)	T	T

Note: Transaction request received date and time or credit received date and time whichever is later will be considered for NAV applicability.